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ALDEN
SOCIETY

GIFT PLANNING NEWSLETTER

SPRING 2021

Endowing Innovations for a Better World



Sam Tetlow '93 was attracted to the flexibility of WPI's academic program, as well as the university's overarching mission of harnessing the power of engineering, science, and technology for the good of society. That WPI ideal is one of the reasons he recently endowed a fund in innovation and entrepreneurship at his alma mater.

After graduating with an honors degree in aerospace engineering, Tetlow joined General Electric's Technical Leadership Program. After his training program, he joined the elite Corporate Audit staff and completed global assignments at Power Systems,

Aircraft Engines, GE Capital, and Appliances, where he gained a breadth of experience in sales, financials, and mergers and acquisitions.

Having grown up with his parents as entrepreneurial role models, Tetlow eventually decided to turn back to his roots. He started a small consulting firm and then worked at a venture capital firm for seven years while earning his MBA at the University of North Carolina, Chapel Hill.

Since 2007, Tetlow has built seven companies as either CEO or lead director. His current organizations include Grant Engine, which helps biotech companies earn grant

“ It's about paying it forward so that others can have the same experience of that incredible growth. ”

— Sam Tetlow '93

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A Gift of Business Interest

Do you own an interest in a small business or other closely held company? If so, you might consider the tax advantages of a charitable contribution to WPI. Most donors make charitable gifts with cash or publicly-traded securities, but you may be able to contribute a portion of your closely-held company or other business interest and receive an income tax charitable deduction.

Ownership of a small business can take many different forms from a simple sole proprietorship to more formal business organizations such as partnerships, limited liability companies, and S-corporations. A partnership interest that is debt free and marketable can make a good charitable gift as well as shares of a limited liability company or an S-corporation.

In most cases you will be entitled to an income tax charitable deduction for the fair market value of your contribution. If you claim a deduction of more than \$5,000 you will need a qualified appraisal to document the value.

WPI will conduct basic due diligence before agreeing to accept shares of a closely held business. We will need to determine whether WPI could be subject to potential liabilities including financial, environmental, or social.

Finally, we will need to determine the marketability of the business interest. Once you have made your contribution, WPI will determine when to sell it. WPI usually seeks to liquidate the interest as soon as possible at a fair price in order to generate funds to use in support of our mission.

Business owners and entrepreneurs have often been among the largest contributors to WPI. If you hold an interest in a business, we would be happy to discuss the potential of a charitable contribution of a portion of your business interests to WPI. Please contact Lynne Feraco at 774-239-7326 or lferaco@wpi.edu.

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funding and Prime Neuro, which is developing functional MRI technology to predict whether a child will progress to the autism spectrum.

Following his passion for innovation, Tetlow fulfilled his philanthropic goals when he joined the Alden Society in 2019 by gifting shares in his privately owned business to WPI establishing the Samuel C. Tetlow '93 Endowed Fund for Innovation & Entrepreneurship.

Whether leading a company or on a mountain expedition, he is planning a summit bid for Mt. Everest in May 2021, Tetlow is not afraid to push beyond what may seem possible to achieve new innovations and achievements. He remains driven by his passions and hopes his endowed fund will inspire and support future generations of WPI students.

If you are interested in learning more or have questions about making a gift to WPI, please contact:

Lynne Feraco, Executive Director of Gift Planning

Phone: 774-239-7326

Email: lferaco@wpi.edu

Website: plannedgiving.wpi.edu



Make a Gift through your Donor-Advised Fund

A donor advised fund (DAF) is a type of charitable investment account that provides an immediate tax benefit to you and allows you to recommend how often money is granted to WPI and other qualified charities over time.

When you create a DAF and deposit assets into the account, you'll receive a charitable tax deduction immediately without the pressure of selecting a recipient organization.

Granting to WPI through your DAF is easy. You can recommend a gift to WPI today, or on a recurring basis (monthly, quarterly, semi-annually or annually) to help us continue educating the technology leaders of tomorrow. You can also Designate WPI to receive any remaining balance upon the termination of the fund.

DONATE NOW: Give From Your Donor Advised Fund

To make a grant to WPI through your DAF now, simply type in the name of your DAF and click the button below to go to your fund's login page and follow the instructions on your plan's site for making a grant to a charity.

Go To Login Page Of My DAF

[Let us know if you don't see your fund.](#)

To make a grant to WPI through your DAF now, simply visit our DAF web page at plannedgiving.wpi.edu/donor-advised-fund, type in the name of your DAF, and click the button below to go to your fund's login page where it is easy to follow the instructions for making a grant to WPI.

If you currently don't have a DAF but are considering establishing a fund, please contact our Office of Planned Giving and we can suggest several fund sponsors for your review. You should also consult your professional advisor for their guidance.



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100 Institute Road
Worcester, MA 01609

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GIFT PLANNING
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WHAT IS THE ALDEN SOCIETY?

The Alden Society recognizes and celebrates those who have included WPI in their estate planning through a will or trust, IRA or other retirement plan, real estate, life income or other planned gift. The Alden Society also recognizes and celebrates individuals who have created an endowed named fund at WPI through any type of philanthropy.

Membership is about giving you recognition now for your plans to support WPI in the future. Throughout the year, you'll be invited to the annual Alden Society luncheon during Alumni Weekend and other special events to learn more about how theory and practice continue to inform teaching and research at WPI. Best of all, you'll receive the satisfaction of knowing you are helping to advance a WPI education.



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WPI

PLACE
STAMP
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Office of Planned Giving
Worcester Polytechnic Institute
100 Institute Road
Worcester, MA 01609



WPI

Name(s) _____

Address _____

City, State, Zip _____

Home Phone _____

Other Phone _____

Email Address _____

For confidentiality: tear, fold, tape and return.

I am pleased to inform you that:

- Yes, I/We have arranged to support WPI through
 - will/bequest
 - other

I am interested in learning more about the Alden Society and gift planning at WPI. Please send me more information about:

- bequests and will planning
- gift annuities
- charitable trusts
- IRAs
- real estate
- other

Information provided is kept confidential. If you have questions, contact:

Lynne Feraco
Executive Director of Gift Planning
Phone: 774-239-7326
Email: lferaco@wpi.edu
Website: plannedgiving.wpi.edu